

EQUITIES

CONSUMER STAPLES

CVS Caremark
PepsiCo Inc.
Wal-Mart

INFORMATION TECHNOLOGY

Apple Inc.
Cisco Systems Inc.
HP Inc.
International Business Machines
Microsoft Corp.
Nokia Corp. ADR
Western Union Company

MATERIALS

Freeport McMoRan Inc.
Mosaic Co.
Rio Tinto PLC ADS

INDUSTRIALS

Eaton Corp. PLC
FedEx Corp.
General Electric
Ingersoll-Rand Co.
Philips Electronics ADS
United Technologies Corp.

FINANCIALS

Bank of America
Bank of New York Mellon
Capital One Financial Corp.
J.P. Morgan Chase
Lincoln National Corporation
MetLife Inc.
The Travelers Companies

UTILITIES

FirstEnergy Corp.
PPL Corporation

CONSUMER DISCRETIONARY

Bloomin' Brands Inc.
Coach Inc.
Ford Motor Company
Kohl's Corporation
Staples Inc.
Target Corp.

ENERGY

Baker Hughes Inc.
Chevron Corporation
ConocoPhillips
Devon Energy Corporation
Noble Corp. PLC
Occidental Petroleum
Royal Dutch Shell Class B

HEALTH CARE

Johnson & Johnson
Eli Lilly & Company
Pfizer

The portfolio is actively managed and subject to change. The information provided herein should not be construed as a recommendation to purchase or sell any particular security or an assurance that any particular security held in a portfolio will remain in the portfolio or that a previously held security will not be repurchased. Securities discussed herein may not represent a portfolio's entire holdings. It should not be assumed that any of the security transactions or holdings discussed herein have been or will prove to be profitable or that future investment decisions will be profitable or will equal or exceed the investment performance of the securities discussed. All recommendations/holdings within preceding 12 months or applicable period are available upon request.

ECONOMIC SECTORS*

	FBP	R1000V	S&P 500
Financials	24.6%	26.5%	14.4%
Information Technology	19.3%	10.0%	22.1%
Energy	13.0%	12.2%	6.6%

	FBP	R1000V	S&P 500
Industrials	12.2%	10.2%	10.1%
Consumer Discretionary	10.5%	4.5%	12.3%
Healthcare	8.2%	10.9%	13.9%
Consumer Staples	5.5%	8.5%	9.3%
Materials	4.0%	2.9%	2.8%
Utilities	2.8%	6.2%	3.2%
Real Estate	0.0%	4.5%	2.9%
Telecommunication Services	0.0%	3.6%	2.4%

*Global Industry Classification Standard (GICS) Sectors; Weightings may not total 100% due to cash and/or rounding.

R1000V: The Russell 1000 Value index is a market capitalization-weighted, total return index of larger capitalization companies which exhibit traditional value characteristics. **S&P500:** The S&P 500 index is a market capitalization-weighted, total return index of widely held common stocks.

FIXED INCOME

GOVERNMENT BONDS

United States Treasury Notes 2.625% due 01/31/18
 United States Treasury Notes 1.500% due 08/31/18
 Federal Home Loan Bks 1.750% due 12/14/18
 Federal National Mtg Assn 1.200% due 07/17/20

CORPORATE BONDS

Symantec Corp 2.750% due 06/15/17
 NetApp Inc. 2.000% due 12/15/17
 Republic Services 3.800% due 05/15/18
 AT&T Inc. 2.375% due 11/27/18
 Mattel Inc. 2.350% due 05/06/19
 Wellpoint Inc. 2.250% due 08/15/19
 Dominion Resources 2.500% due 12/01/19
 Ryder System Mtn Be 2.500% due 05/11/20
 Unum Group 3.000% due 05/15/21
 PSEG Power LLC 3.000% due 06/15/21
 Pioneer Natural Res 3.950% due 07/15/22

FIXED INCOME SECTORS

		FBP	BCGC	BCIGC
GOVERNMENT	Treasuries	17.9%	53.0%	56.9%
	Agencies	17.7%	2.9%	3.2%
CORPORATE	Finance	11.9%	11.4%	12.1%
	Industrial	40.4%	22.4%	18.6%
	Utilities	12.0%	2.5%	1.6%
	Other	0.0%	7.8%	7.6%

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BCGC: The Barclays Capital US Government/Credit index is an index of investment grade, fixed income securities with maturities greater than one year.

BCIGC: The Barclays Capital US Intermediate Government/Credit index is an index of investment grade, fixed income securities with maturities ranging from one to ten years

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