

### EQUITIES

#### CONSUMER DISCRETIONARY

Coach Inc.  
Ford Motor Company  
Kohl's Corporation  
Nordstrom Inc.  
Target Corp.  
Williams-Sonoma Inc.

#### INDUSTRIALS

Eaton Corp. PLC  
Emerson Electric Co.  
General Electric  
United Parcel Service Class B  
United Technologies Corp.

#### TELECOMMUNICATIONS

AT&T Inc.  
CenturyLink Inc.

#### MATERIALS

Compass Minerals International  
LyondellBasell Industries  
Mosaic Company  
Nucor Corporation  
Rio Tinto PLC ADS

#### INFORMATION TECHNOLOGY

Apple Inc.  
Cisco Systems Inc.  
HP Inc.  
Intel Corp.  
International Business Machines  
Microsoft Corp.  
Western Union Company

#### REAL ESTATE

Public Storage  
Ventas Inc.

#### UTILITIES

FirstEnergy Corp.  
PPL Corporation

#### HEALTH CARE

Amgen Inc.  
Johnson & Johnson  
Eli Lilly & Company  
Merck & Co.  
Pfizer Inc.  
Philips Electronics ADS

#### FINANCIALS

BB&T Corporation  
JPMorgan Chase  
KeyCorp  
Manulife Financial  
MetLife Inc.  
People's United Financial  
Prudential Financial  
US Bancorp  
Wells Fargo & Co.

#### ENERGY

Chevron Corporation  
ConocoPhillips  
Exxon Mobil Corporation  
Occidental Petroleum  
Royal Dutch Shell Class B  
Schlumberger Ltd.

#### CONSUMER STAPLES

Coca Cola Company  
CVS Health Corp.  
Procter & Gamble  
Wal-Mart Stores

*The portfolio is actively managed and subject to change. The information provided herein should not be construed as a recommendation to purchase or sell any particular security or an assurance that any particular security held in a portfolio will remain in the portfolio or that a previously held security will not be repurchased. Securities discussed herein may not represent a portfolio's entire holdings. It should not be assumed that any of the security transactions or holdings discussed herein have been or will prove to be profitable or that future investment decisions will be profitable or will equal or exceed the investment performance of the securities discussed. All recommendations/holdings within preceding 12 months or applicable period are available upon request.*

### ECONOMIC SECTORS\*

	EDP	R1000V	S&P 500
Financials	20.7%	25.9%	14.6%
Information Technology	14.4%	8.0%	23.1%
Energy	11.9%	11.0%	6.1%

	EDP	R1000V	S&P 500
Consumer Discretionary	11.4%	6.8%	11.9%
Healthcare	10.7%	13.9%	14.5%
Industrials	10.2%	8.6%	10.3%
Consumer Staples	6.8%	8.8%	8.3%
Materials	5.5%	2.9%	3.0%
Telecommunication Services	3.3%	3.2%	2.2%
Real Estate	2.7%	4.8%	3.0%
Utilities	2.4%	6.2%	3.1%

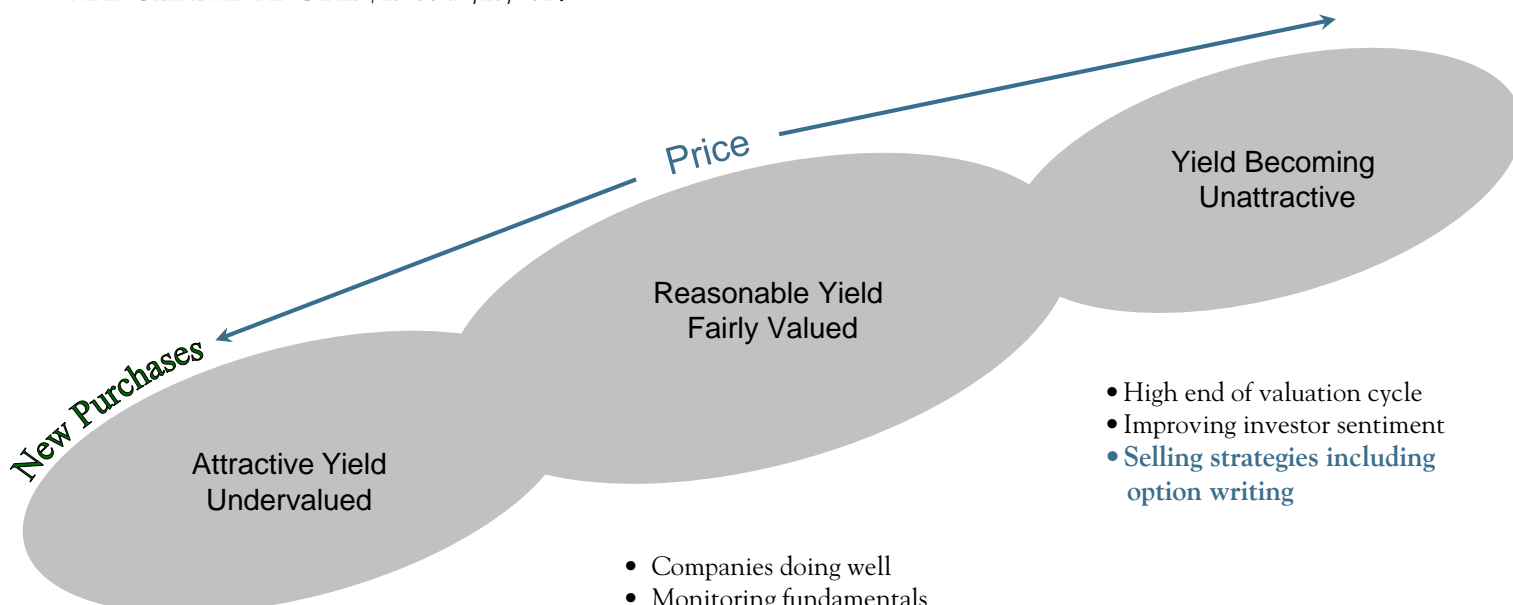
\*Global Industry Classification Standard (GICS) Sectors; Weightings may not total 100% due to cash and/or rounding.

**R1000V:** The Russell 1000 Value index is a market capitalization-weighted, total return index of larger capitalization companies which exhibit traditional value characteristics. **S&P500:** The S&P 500 index is a market capitalization-weighted, total return index of widely held common stocks.

**COVERED CALL OPTIONS**

AMGEN INC \$195.00 01/19/2018  
 APPLE INC \$150.00 10/20/2017  
 APPLE INC \$165.00 12/15/2017  
 CHEVRON CORP \$115.00 03/16/2018  
 COACH INC \$45.00 02/16/2018  
 COCA-COLA CO \$47.00 01/19/2018  
 EATON CORP \$80.00 10/20/2017  
 EMERSON ELECTRIC \$65.00 03/16/2018  
 HP INC \$20.00 11/17/2017  
 KEYCORP \$20.00 01/19/2018  
 ELI LILLY & CO \$90.00 01/19/2018  
 LYONDELLBASELL INDS \$97.50 03/16/2018  
 MANULIFE FINANCIAL \$19.00 12/15/2017

MERCK INC \$67.50 04/20/2018  
 NORDSTROM INC \$55.00 10/20/2017  
 PPL CORP \$39.00 10/20/2017  
 PROCTER & GAMBLE \$92.50 12/15/2017  
 PROCTER & GAMBLE \$95.00 04/20/2018  
 PRUDENTIAL FINANCIAL \$120.00 03/16/2018  
 RIO TINTO PLC \$47.50 12/15/2017  
 ROYAL PHILIPS NV \$35.00 10/20/2017  
 UNITED PARCEL SVC \$120.00 04/20/2018  
 UNITED TECHNOLOGIES \$125.00 01/19/2018  
 US BANCORP \$55.00 03/16/2018  
 VENTAS INC \$70.00 11/17/2017



- Dividend yield above average
- Low end of valuation cycle
- Currently out of favor

- Companies doing well
- Monitoring fundamentals
- **Option writing possibilities**

- High end of valuation cycle
- Improving investor sentiment
- **Selling strategies including option writing**

The goal of our portfolio management process is to create a well-diversified portfolio that trades with an above-average dividend yield, has attractive valuations, and can be enhanced with an option writing strategy.

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