

EQUITIES

CONSUMER DISCRETIONARY

Carnival Corp.
Ford Motor Company
Kohl's Corporation
Nordstrom Inc.
Tapestry Inc.
Target Corp.
Williams-Sonoma Inc.

COMMUNICATIONS SERVICES

AT&T Inc.
CenturyLink Inc.

MATERIALS

Compass Minerals International
DowDuPont Inc.
Nucor Corporation

ENERGY

Chevron Corporation
Exxon Mobil Corporation
Occidental Petroleum
Royal Dutch Shell Class B
Schlumberger Ltd.

INFORMATION TECHNOLOGY

Apple Inc.
Broadcom Inc.
Cisco Systems Inc.
HP Inc.
Intel Corp.
International Business Machines
Microsoft Corp.
Western Union Company

REAL ESTATE

Public Storage
Ventas Inc.

INDUSTRIALS

Eaton Corp. PLC
Emerson Electric Co,
United Parcel Service Class B
United Technologies Corp.

UTILITIES

Dominion Energy
FirstEnergy Corp.
PPL Corporation

FINANCIALS

BB&T Corporation
JPMorgan Chase
KeyCorp
MetLife Inc.
People's United Financial
Prudential Financial
US Bancorp
Wells Fargo & Co.

HEALTH CARE

Amgen Inc.
CVS Health Corp.
Johnson & Johnson
Eli Lilly & Company
Merck & Co.
Pfizer Inc.

CONSUMER STAPLES

Coca-Cola Company
Kellogg Co.
PepsiCo Inc.
Procter & Gamble
The Hershey Co.
Wal-Mart Stores

The portfolio is actively managed and subject to change. The information provided herein should not be construed as a recommendation to purchase or sell any particular security or an assurance that any particular security held in a portfolio will remain in the portfolio or that a previously held security will not be repurchased. Securities discussed herein may not represent a portfolio's entire holdings. It should not be assumed that any of the security transactions or holdings discussed herein have been or will prove to be profitable or that future investment decisions will be profitable or will equal or exceed the investment performance of the securities discussed. All recommendations/holdings within preceding 12 months or applicable period are available upon request.

ECONOMIC SECTORS*

	EDP	R1000V	S&P 500
Financials	17.0%	22.5%	13.3%
Information Technology	14.0%	9.2%	20.1%
Healthcare	13.0%	15.8%	15.4%

	EDP	R1000V	S&P 500
Consumer Discretionary	11.4%	5.2%	9.9%
Consumer Staples	10.9%	7.9%	7.5%
Energy	10.2%	9.3%	5.4%
Industrials	7.2%	7.4%	9.1%
Materials	5.0%	4.1%	2.8%
Utilities	4.5%	6.5%	3.4%
Communication Services	4.1%	7.3%	10.2%
Real Estate	2.7%	5.0%	3.0%

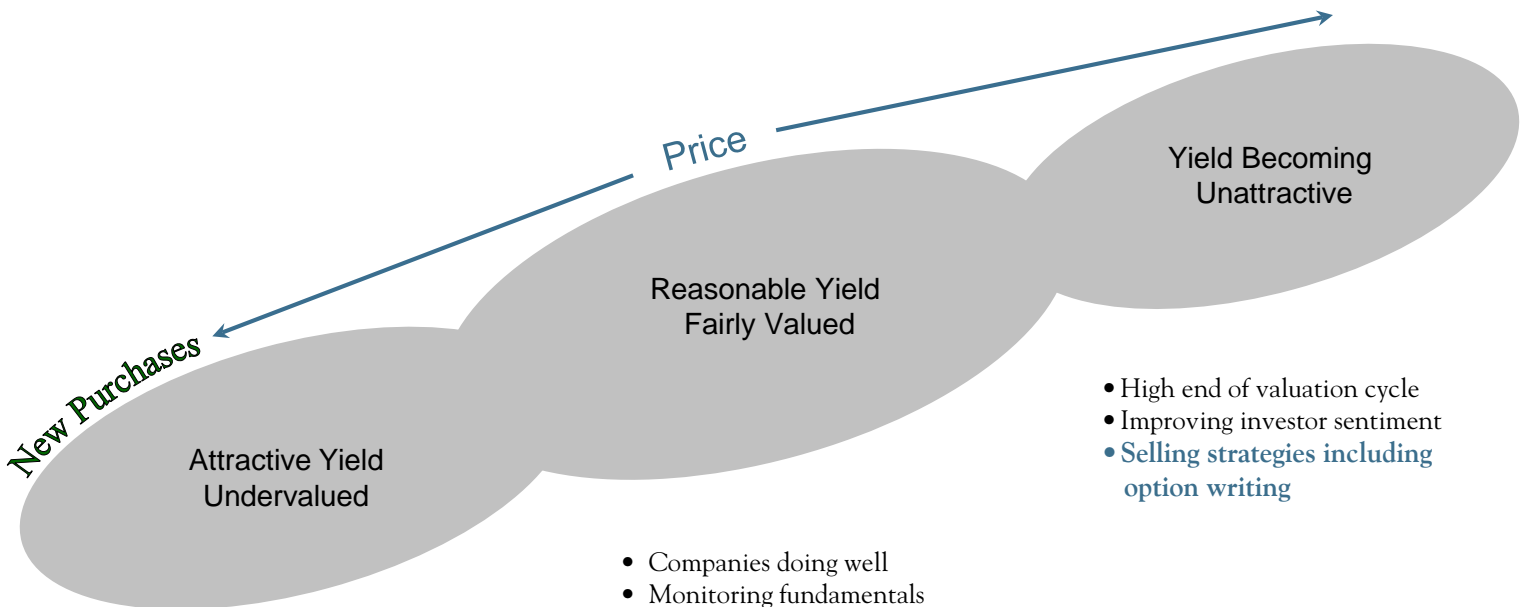
*Global Industry Classification Standard (GICS) Sectors; Weightings may not total 100% due to cash and/or rounding.

R1000V: The Russell 1000 Value index is a market capitalization-weighted, total return index of larger capitalization companies which exhibit traditional value characteristics. **S&P500:** The S&P 500 index is a market capitalization-weighted, total return index of widely held common stocks.

COVERED CALL OPTIONS

AMGEN INC \$200.00 01/18/2019
 APPLE INC \$205.00 01/18/2019
 CHEVRON \$130.00 03/15/2019
 CISCO SYSTEMS \$50.00 06/21/2019
 COCA-COLA \$47.00 02/15/2019
 CVS CAREMARK \$90.00 05/17/2019
 EATON CORP \$82.50 04/18/2019
 FIRSTENERGY \$41.00 04/18/2019
 HERSHEY CO \$115.00 02/15/2019
 JOHNSON & JOHNSON \$160.00 06/21/2019
 KOHLS CORP \$85.00 01/18/2019
 LILLY ELI & CO \$90.00 01/18/2019
 MERCK \$80.00 04/18/2019

MICROSOFT \$115.00 01/18/2019
 NORDSTROM INC \$60.00 01/18/2019
 NORDSTROM INC \$70.00 04/18/2019
 NUCOR \$70.00 04/18/2019
 PEPSICO INC \$125.00 04/18/2019
 PROCTER & GAMBLE \$92.50 06/21/2019
 PROCTER & GAMBLE \$100.00 07/19/2019
 TARGET CORP \$85.00 03/15/2019
 VENTAS INC \$65.00 05/17/2019
 WAL-MART STORES \$110.00 03/15/2019
 WILLIAMS SONOMA \$62.50 01/18/2019



- Dividend yield above average
- Low end of valuation cycle
- Currently out of favor

- Companies doing well
- Monitoring fundamentals
- **Option writing possibilities**

- High end of valuation cycle
- Improving investor sentiment
- **Selling strategies including option writing**

The goal of our portfolio management process is to create a well-diversified portfolio that trades with an above-average dividend yield, has attractive valuations, and can be enhanced with an option writing strategy.

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