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STATEMENT ON COVID-19

LYNCHBURG, VA- March 24, 2020 – We would like to provide an update on our firm and our preparations during this difficult time dealing with the effects of the COVID-19 virus.

First, we hope you are well and neither you, your family members, nor anyone you know, has developed complications due to the virus. Fortunately, all of our staff seem to be in good health. Experts have told us, however, that COVID-19 will eventually impact many areas, so it is important that we listen to their advice and do what we can to prevent the spread of the virus. In response to government recommendations, we have implemented certain aspects of our Business Continuity Plan by having some staff work from home while others come into the office, maintaining proper social distance. Our systems and connectivity tools allow this functionality. We are fully preparing to allow all employees to work from home if it becomes necessary. Rest assured that our investment and marketing professionals, along with our talented support team, will continue to provide high quality service to you and all of our clients. As always, our goals are to adhere to our investment principals, stay focused on what is happening in the markets and with your portfolio. Also, we understand that at this time you may have anxiety regarding the investment landscape. Please know that we are working diligently on your behalf and are here to answer any questions you may have.

About Flippin, Bruce & Porter: FBP is a registered investment advisor based in Lynchburg, Virginia. The firm specializes in large cap value equity, equity income, and balanced portfolio management services for institutional and high net worth individuals. Our investment team has an average 34 years of investment experience. For more information about FBP, please visit www.fbpinc.com.

There is no assurance that the goals of the portfolio can be obtained. Investments in securities involve risks, including the risk of losing principal. Past performance is no guarantee of future results.

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