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STATEMENT ON COVID-19

LYNCHBURG, VA- June 2020 – We would like to provide an update on our firm during this difficult time dealing with the effects of the COVID-19 virus.

First, we hope you are well and neither you, your family members, nor anyone you know, has developed complications due to the virus. It continues to be important to follow expert advice regarding social distancing and other medical aspects pertaining to the COVID virus. In March we implemented certain aspects of our Business Continuity Plan by having most of our employees work from home, while a few others came into the office, maintaining proper social distance. Our systems and connectivity tools give us this option, and we are happy to report that we experienced 100% functionality while working remotely. On June 15th we reopened our offices with all employees returning. At this point our firm has remained healthy and COVID free.

Rest assured that our investment and marketing professionals, along with our talented support team, will continue to provide high quality service to you and all of our clients. As always, our goals are to adhere to our investment principals, stay focused on what is happening in the markets and with your portfolio. Also, we understand that at this time you may have anxiety regarding the investment landscape. Please know that we working diligently on your behalf and are here to answer any questions you may have.

About Flippin, Bruce & Porter: FBP is a registered investment advisor based in Lynchburg, Virginia. The firm specializes in large cap value equity, equity income, and balanced portfolio management services for institutional and high net worth individuals. Our investment team has an average 34 years of investment experience. For more information about FBP, please visit www.fbpinc.com.

There is no assurance that the goals of the portfolio can be obtained. Investments in securities involve risks, including the risk of losing principal. Past performance is no guarantee of future results.

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