

### EQUITIES

#### COMMUNICATIONS SERVICES

AT&T Inc.  
ViacomCBS Inc.

#### MATERIALS

Compass Minerals International  
Dow Inc.  
Nucor Corporation

#### HEALTH CARE

Bristol-Myers Squibb  
CVS Health Corp.  
Johnson & Johnson  
Merck & Co.  
Pfizer Inc.

#### CONSUMER STAPLES

Archer Daniels Midland  
Kellogg Co.  
Philip Morris International  
J.M. Smucker Co.  
Tyson Foods Class A  
Wal-Mart Stores

#### INFORMATION TECHNOLOGY

Amdocs Ltd  
Broadcom Inc.  
Cisco Systems Inc.  
HP Inc.  
Intel Corp.  
International Business Machines  
Texas Instruments

#### REAL ESTATE

Public Storage  
Simon Property Group  
Ventas Inc.

#### INDUSTRIALS

Eaton Corp. PLC  
Emerson Electric Co,  
Raytheon Technologies  
United Parcel Service Class B

#### UTILITIES

Duke Energy  
PPL Corporation

#### FINANCIALS

JPMorgan Chase  
KeyCorp  
Lincoln National  
MetLife Inc.  
People's United Financial  
Prudential Financial  
Truist Financial  
US Bancorp  
Wells Fargo & Co.

#### ENERGY

Chevron Corporation  
ConocoPhillips  
Devon Energy  
Exxon Mobil Corporation  
Royal Dutch Shell Class B

#### CONSUMER DISCRETIONARY

Genuine Parts  
Kohl's Corporation  
Tapestry Inc.

*The portfolio is actively managed and subject to change. The information provided herein should not be construed as a recommendation to purchase or sell any particular security or an assurance that any particular security held in a portfolio will remain in the portfolio or that a previously held security will not be repurchased. Securities discussed herein may not represent a portfolio's entire holdings. It should not be assumed that any of the security transactions or holdings discussed herein have been or will prove to be profitable or that future investment decisions will be profitable or will equal or exceed the investment performance of the securities discussed. All recommendations/holdings within preceding 12 months or applicable period are available upon request.*

### ECONOMIC SECTORS\*

	EDP	R1000V	S&P 500
Information Technology	16.4%	9.7%	28.0%
Financials	15.3%	18.0%	9.6%
Healthcare	13.9%	14.2%	14.1%

	EDP	R1000V	S&P 500
Consumer Staples	13.0%	8.3%	7.0%
Industrials	10.5%	13.2%	8.4%
Energy	6.4%	4.0%	2.1%
Materials	6.1%	4.7%	2.6%
Communication Services	5.3%	9.7%	10.8%
Consumer Discretionary	4.7%	7.6%	11.5%
Real Estate	4.7%	4.6%	2.6%
Utilities	3.8%	5.9%	2.9%

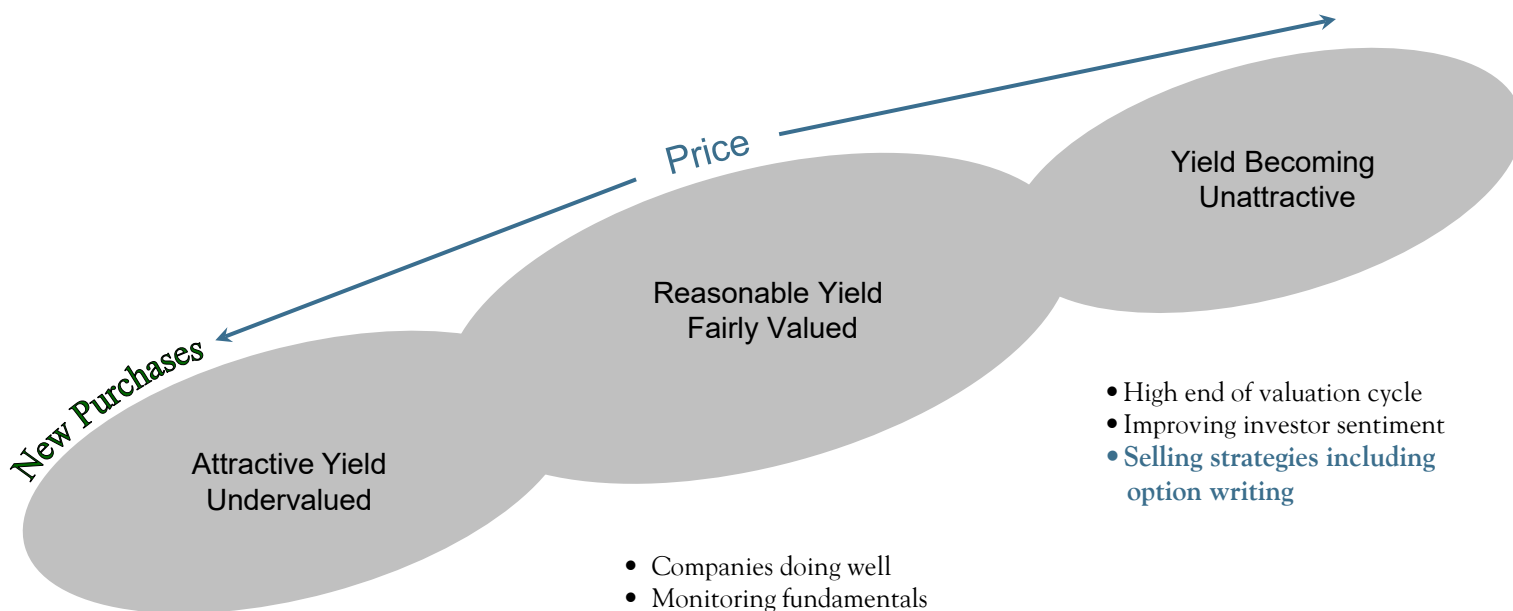
\*Global Industry Classification Standard (GICS) Sectors; Weightings may not total 100% due to cash and/or rounding.

**R1000V:** The Russell 1000 Value index is a market capitalization-weighted, total return index of larger capitalization companies which exhibit traditional value characteristics. **S&P500:** The S&P 500 index is a market capitalization-weighted, total return index of widely held common stocks.

**COVERED CALL OPTIONS**

BROADCOM INC \$430.00 03/19/2021  
 CONOCOPHILLIPS \$50.00 11/20/2020  
 CVS CAREMARK \$75.00 11/20/2020  
 EATON CORP \$92.50 10/16/2020  
 EATON CORP \$100.00 01/15/2021  
 GENUINE PARTS \$110.00 11/20/2020  
 HP INC \$22.00 04/16/2021  
 KELLOGG \$75.00 01/15/2021  
 KOHLS CORP \$30.00 10/16/2020

MERCK & CO \$90.00 01/15/2021  
 PFIZER INC \$41.00 01/15/2021  
 JM SMUCKER \$130.00 04/16/2021  
 TAPESTRY INC \$25.00 02/19/2021  
 TEXAS INSTRUMENTS \$140.00 10/16/2020  
 UNITED PARCEL \$155.00 01/15/2021  
 WAL-MART \$125.00 01/15/2021  
 WELLS FARGO \$35.00 10/16/2020



- Dividend yield above average
- Low end of valuation cycle
- Currently out of favor

- Companies doing well
- Monitoring fundamentals
- **Option writing possibilities**

- High end of valuation cycle
- Improving investor sentiment
- **Selling strategies including option writing**

The goal of our portfolio management process is to create a well-diversified portfolio that trades with an above-average dividend yield, has attractive valuations, and can be enhanced with an option writing strategy.

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