

### EQUITIES

#### CONSUMER DISCRETIONARY

Genuine Parts  
Kohl's Corporation  
Tapestry Inc.

#### MATERIALS

Compass Minerals International  
Dow Inc.  
Nucor Corporation

#### INDUSTRIALS

Emerson Electric Co,  
Lockheed Martin Corp.  
Raytheon Technologies  
United Parcel Service Class B

#### HEALTH CARE

Bristol-Myers Squibb  
CVS Health Corp.  
Johnson & Johnson  
Medtronic PLC  
Merck & Co.  
Pfizer Inc.

#### INFORMATION TECHNOLOGY

Amdocs Ltd.  
Broadcom Inc.  
Cisco Systems Inc.  
HP Inc.  
Intel Corp.  
International Business Machines

#### REAL ESTATE

Public Storage  
Simon Property Group  
Ventas Inc.

#### ENERGY

Chevron Corporation  
ConocoPhillips  
Exxon Mobil Corporation  
Royal Dutch Shell Class B

#### COMMUNICATIONS SERVICES

AT&T Inc.  
Verizon Communications  
ViacomCBS Inc.

#### FINANCIALS

Bank of New York Mellon  
First Horizon Corp.  
JPMorgan Chase  
KeyCorp  
Lincoln National  
MetLife Inc.  
People's United Financial  
Prudential Financial  
Truist Financial  
US Bancorp  
Wells Fargo & Co.

#### CONSUMER STAPLES

Archer Daniels Midland  
Kellogg Co.  
Mondelez Intl Inc. Class A  
Philip Morris International  
J.M. Smucker Co.  
Tyson Foods Class A

#### UTILITIES

Duke Energy  
National Fuel Gas  
PPL Corporation

*The portfolio is actively managed and subject to change. The information provided herein should not be construed as a recommendation to purchase or sell any particular security or an assurance that any particular security held in a portfolio will remain in the portfolio or that a previously held security will not be repurchased. Securities discussed herein may not represent a portfolio's entire holdings. It should not be assumed that any of the security transactions or holdings discussed herein have been or will prove to be profitable or that future investment decisions will be profitable or will equal or exceed the investment performance of the securities discussed. All recommendations/holdings within preceding 12 months or applicable period are available upon request.*

### ECONOMIC SECTORS\*

	EDP	R1000V	S&P 500
Financials	20.0%	20.7%	11.5%
Information Technology	14.9%	9.4%	26.3%
Healthcare	12.3%	12.6%	13.0%

	EDP	R1000V	S&P 500
Consumer Staples	11.0%	7.1%	6.2%
Communications Services	7.1%	9.2%	10.9%
Materials	6.9%	4.8%	2.6%
Industrials	6.8%	13.9%	8.9%
Energy	6.6%	5.1%	2.8%
Consumer Discretionary	5.1%	7.8%	12.4%
Real Estate	5.0%	4.4%	2.5%
Utilities	4.4%	5.0%	2.7%

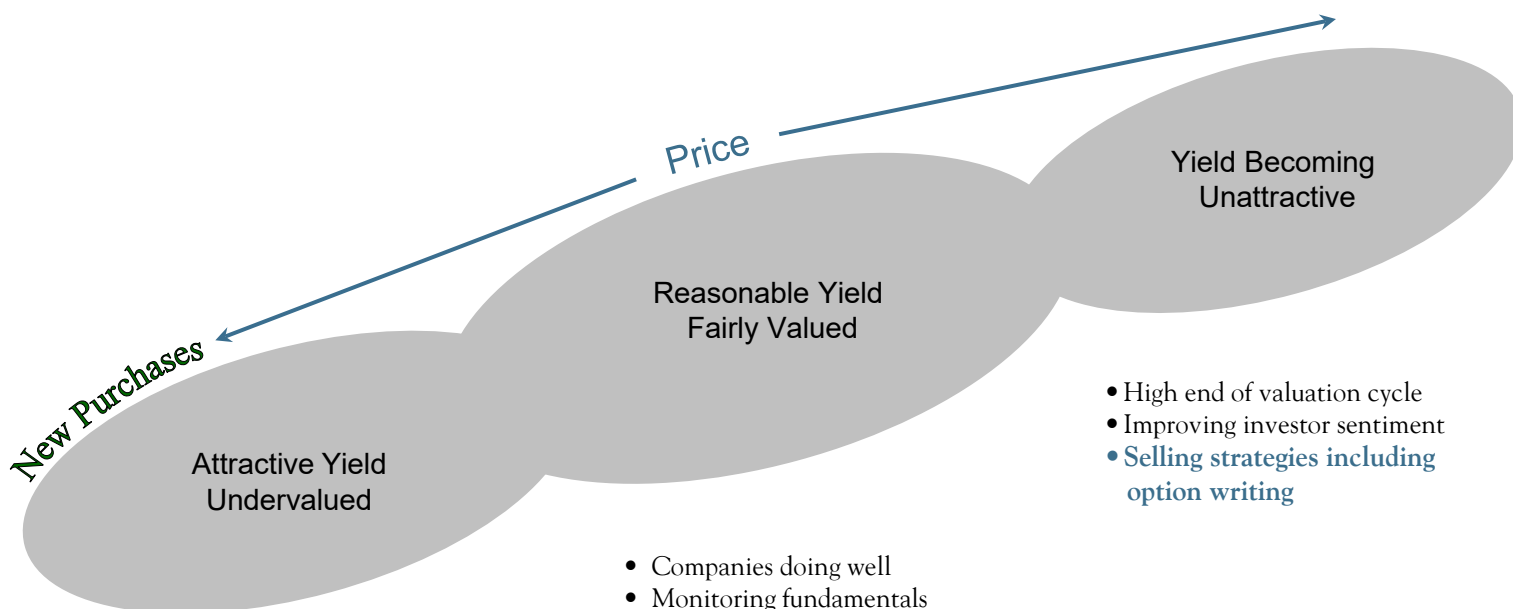
\*Global Industry Classification Standard (GICS) Sectors; Weightings may not total 100% due to cash and/or rounding.

**R1000V:** The Russell 1000 Value index is a market capitalization-weighted, total return index of larger capitalization companies which exhibit traditional value characteristics. **S&P500:** The S&P 500 index is a market capitalization-weighted, total return index of widely held common stocks.

**COVERED CALL OPTIONS**

ARCHER DANIELS \$65.00 09/17/2021  
 BROADCOM INC \$470.00 10/15/2021  
 CONOCOPHILLIPS \$70.00 08/20/2021  
 DOW INC \$60.00 06/18/2021  
 DUKE ENERGY \$100.00 04/16/2021  
 INTEL CORP \$65.00 06/18/2021  
 JOHNSON & JOHNSON \$170.00 06/18/2021  
 KEYCORP \$22.00 09/17/2021  
 KOHLS CORP \$47.50 07/16/2021  
 NUCOR CORP \$75.00 07/16/2021

PEOPLES UTD FINL \$20.00 08/20/2021  
 PUBLIC STORAGE \$250.00 09/17/2021  
 JM SMUCKER \$130.00 04/16/2021  
 UNITED PARCEL \$170.00 07/16/2021  
 VENTAS INC \$60.00 05/21/2021  
 VIACOMCBS INC \$42.00 06/18/2021  
 VIACOMCBS INC \$60.00 06/18/2021



- Dividend yield above average
- Low end of valuation cycle
- Currently out of favor

- Companies doing well
- Monitoring fundamentals
- **Option writing possibilities**

- High end of valuation cycle
- Improving investor sentiment
- **Selling strategies including option writing**

The goal of our portfolio management process is to create a well-diversified portfolio that trades with an above-average dividend yield, has attractive valuations, and can be enhanced with an option writing strategy.

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