

**EQUITIES**

**FINANCIALS**

Bank of America  
 Bank of New York Mellon  
 Capital One Financial Corp.  
 JPMorgan Chase  
 KeyCorp  
 Lincoln National Corporation  
 MetLife Inc.  
 The Travelers Companies  
 Wells Fargo & Co.

**CONSUMER STAPLES**

Archer Daniels Midland  
 Kellogg Co.  
 PepsiCo Inc.  
 Tyson Foods Class A  
 Wal-Mart

**INDUSTRIALS**

Eaton Corp. PLC  
 FedEx Corp.  
 Ingersoll-Rand Co.  
 Raytheon Technologies  
 Trane Technologies PLC

**INFORMATION TECHNOLOGY**

Apple Inc.  
 Broadcom Inc.  
 Cisco Systems Inc.  
 HP Inc.  
 Intel Corp.  
 International Business Machines  
 Microsoft Corp.  
 Western Union Company

**CONSUMER DISCRETIONARY**

Carnival Corp.  
 Dollar Tree Inc.  
 Ford Motor Company  
 Kohl's Corporation  
 Tapestry Inc.  
 Target Corp.  
 TJX Companies

**COMMUNICATION SERVICES**

Lumen Technologies  
 ViacomCBS Class B

**HEALTH CARE**

Bristol-Myers Squibb  
 CVS Health Corp.  
 Johnson & Johnson  
 Merck & Co.  
 Organon & Co.  
 Pfizer Inc.

**ENERGY**

Chevron Corporation  
 ConocoPhillips  
 Devon Energy Corporation  
 Royal Dutch Shell Class B

**UTILITIES**

Atmos Energy Corp.  
 PPL Corporation

**REAL ESTATE**

Simon Property Group

**MATERIALS**

Compass Minerals Intl.  
 Freeport McMoRan Inc.  
 Mosaic Co.  
 Nucor Corp.

*The portfolio is actively managed and subject to change. The information provided herein should not be construed as a recommendation to purchase or sell any particular security or an assurance that any particular security held in a portfolio will remain in the portfolio or that a previously held security will not be repurchased. Securities discussed herein may not represent a portfolio's entire holdings. It should not be assumed that any of the security transactions or holdings discussed herein have been or will prove to be profitable or that future investment decisions will be profitable or will equal or exceed the investment performance of the securities discussed. All recommendations/holdings within preceding 12 months or applicable period are available upon request.*

**ECONOMIC SECTORS\***

	FBP	R1000V	S&P 500
Financials	24.3%	21.4%	11.4%
Information Technology	19.6%	10.1%	27.4%
Healthcare	11.2%	17.3%	13.2%

	FBP	R1000V	S&P 500
Consumer Discretionary	10.5%	5.7%	12.4%
Consumer Staples	8.1%	7.2%	5.8%
Energy	8.0%	5.1%	2.8%
Industrials	6.8%	11.6%	8.1%
Materials	5.2%	3.6%	2.5%
Communication Services	2.9%	8.2%	11.2%
Utilities	2.3%	4.8%	2.4%
Real Estate	1.1%	4.7%	2.6%

\*Global Industry Classification Standard (GICS) Sectors; Weightings may not total 100% due to cash and/or rounding.

**R1000V:** The Russell 1000 Value index is a market capitalization-weighted, total return index of larger capitalization companies which exhibit traditional value characteristics. **S&P500:** The S&P 500 index is a market capitalization-weighted, total return index of widely held common stocks.

**FIXED INCOME**

**GOVERNMENT BONDS**

United States Treasury Notes 2.125% due 05/15/22  
 United States Treasury Notes 2.750% due 07/31/23  
 United States Treasury Notes 2.000% due 02/15/25  
 United States Treasury Notes 2.125% due 05/31/26

**CORPORATE BONDS**

Citigroup Inc 2.900% due 12/08/21  
 Wells Fargo Co Mtn Be 3.500% due 03/08/22  
 Pioneer Natural Res 3.950% due 07/15/22  
 Conagra Brands Inc 3.250% due 09/15/22  
 American Express Co. 3.400% due 02/27/23  
 Northeast Utilities 2.800% due 05/01/23  
 Norfolk Southern Corp. 3.850% due 01/15/24  
 Unum Group 4.000% due 03/15/24  
 Ryder Sys Mtn Be 2.500% due 09/01/24  
 Public Svc Elec & Gas 3.000% due 05/15/25  
 Stryker Corp. 3.375% due 11/01/25  
 Amgen Inc. 2.600% due 08/19/26

**FIXED INCOME SECTORS**

		<b>FBP</b>	<b>BCGC</b>	<b>BCIGC</b>
<b>GOVERNMENT</b>	<b>Treasuries</b>	<b>33.8%</b>	<b>54.8%</b>	<b>59.9%</b>
	<b>Agencies</b>	<b>0.0%</b>	<b>3.1%</b>	<b>4.1%</b>
<b>CORPORATE</b>	<b>Finance</b>	<b>22.3%</b>	<b>11.6%</b>	<b>12.4%</b>
	<b>Industrial</b>	<b>32.5%</b>	<b>22.6%</b>	<b>17.2%</b>
	<b>Utilities</b>	<b>11.4%</b>	<b>3.0%</b>	<b>1.9%</b>
	<b>Other</b>	<b>0.0%</b>	<b>4.9%</b>	<b>4.5%</b>

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**BCGC:** The Barclays Capital US Government/Credit index is an index of investment grade, fixed income securities with maturities greater than one year.

**BCIGC:** The Barclays Capital US Intermediate Government/Credit index is an index of investment grade, fixed income securities with maturities ranging from one to ten years